

AAXY LLC DBA AAXY Mortgage

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Figure: 7 TAC §80.201(a)

Form A Conditional Qualification Letter

Date: March 25, 2018

Residential Mortgage Loan Originator: Xiaomin James Wu

License Number: 244114

Prospective Applicant:

Address:

Phone #:

Loan (describe as follows):

Loan Amount: \$300000 Qualifying Interest Rate: 5.0% (currently AAXY Mortgage offer rate 4.25% with APR 4.368%) Term: 30 year fixed

Loan-to-Value Ratio: 75% (Max Loan to Value ratio the borrower qualify is 97%, rate may be higher)

Loan Type and Description: Conventional conforming loan underwritten based on Fannie Mae or Freddie Mac Guide.

Residential mortgage loan originator has received an online application for the Loan from the prospective applicant with all required information provided.

Residential mortgage loan originator has reviewed the prospective applicant's credit report

Residential mortgage loan originator has reviewed the prospective applicant's credit score

Residential mortgage loan originator has reviewed the following additional items (list):

The prospective applicant has provided the residential mortgage loan originator in writing with information about the prospective applicant:

Income, Available cash for down payment and payment of closing costs, Debts, Assets.

Based on the information that the prospective applicant has provided to the residential mortgage loan originator as described above, the residential mortgage loan originator has determined that the prospective applicant is eligible and qualified to meet the financial requirements of the loan.

This is not an approval for the Loan. Approval of the Loan requires: (1) the residential mortgage loan originator to verify the information that the prospective applicant has provided; (2) the prospective applicant's financial status and credit report to remain substantially the same until the loan closes; (3) the collateral for the loan (the subject property) to satisfy the lender's requirements (for example, appraisal, title, survey, condition, and insurance); (4) the loan, as described, to remain available in the market; (5) the prospective applicant to execute loan documents the lender requires, and (6) Other underwriter conditions satisfied.

Residential Mortgage Loan Originator



AAXY, L.L.C. is a Texas licensed Mortgage Company and Equal Housing Lender